

	Madison County Board of Supervisors Reinsurance Cost Analysis		
	CURRENT	RENEWAL	RECOMMEND
SPECIFIC EXCESS COVERAGE	2021 UMR-BP	2022 UMR - BP	2022 Reunion
Coverages	Medical & Rx	Medical & Rx	Medical & Rx
Contract Basis	24/12	24/12	24/12
Laser 1	\$ 415,000	\$ 350,000	
Laser 2		\$ 275,000	\$ 250,000
1. Individual Specific Deductible	\$ 100,000	\$ 100,000	\$ 100,000
2. Limit of Liability Per Covered Person	Unlimited	Unlimited	Unlimited
3. Aggregating Specific Deductible	\$ 90,000	\$ 90,000	\$ 90,000
4. Employees without dependents	239	239	239
5. Families (including employees)	152	152	152
6. Monthly Premium Rates - Single	\$ 36.24	\$ 52.06	\$ 48.46
7. Monthly Premium Rates - Family	\$ 90.59	\$ 130.14	\$ 121.14
8. Estimated Annual Specific Premium	\$ 269,172	\$ 386,683	\$ 359,943
ADMINISTRATIVE FEES			
15. Medical Claims Admin - (PEPM)	\$ 34.86	\$ 34.86	\$ 34.86
16. Reinsurance interface fee	\$ -	\$ -	
17. COBRA Admin - (PEPM)	\$ -	\$ -	\$ -
18. Estimated Annual Admin Cost	\$ 163,563	\$ 163,563	\$ 163,563
TOTAL ANNUAL COST			
Reinsurance Interface Fee			\$11,730.00
19. Minimum annual cost* (\$-0- claims)	\$ 432,736	\$ 550,247	\$ 535,236
(8+14+18+22+23) % Change	0%	27%	24%
20. Expected annual cost*	\$ 937,736	\$ 1,265,247	\$ 875,236
(3+8+12+14+18+22+23+Lasers) % Change	0%	35%	-7%

Carriers that declined: Uncompetitive Berkley, SunLife, SwissRe, HCC, Zurich, UnityRe, Symetra, Voya, Optum, Zurich, QBE

* \$330,000 laser on McKenzie - removed as of 9/30/22 if does not elect COBRA by 9/30/22 COBRA Eligibility date.